

Emerging Markets Resources and Team

Robert Abad

21 Years Experience

- Western Asset Management Company—Research Analyst, 2006–
- Citigroup Investment Banking—Senior Credit Officer and Market Risk Manager, 2002–2006
- Fiduciary Trust International—Investment Strategist, 1999–2000
- Global Emerging Markets Advisors, L.P.—Assistant Portfolio Manager, 1995–1999
- Merrill Lynch & Co.—Emerging Market Debt Analyst, 1991–1995
- Equitable Insurance Companies—Analyst, 1989–1991
- *Columbia University, M.B.A., Masters in International Affairs*
- *New York University, B.S.*

Guilherme Abbud

16 Years Experience

- Western Asset Management Company DTVM Limitada—Head of Investment Management, São Paulo, 2008–
- Votorantim Asset Management—CIO, Fixed Income and Hedge Funds Dept., 2007–2008
- HSBC Investment Management—Sr. Portfolio Manager, 2003–2006
- ING Investment Management—Head of Fixed Income and Hedge Funds, Portfolio Manager, 1996–2003
- ING Barings Bank Brazil—Economic Research Associate, 1996–1998
- Hedging-Griffo—Operations, 1994–1995
- *INSEAD, M.B.A.*
- *Universidade de São Paulo, M.B.A Finance and Economics, B.A. Business Administration*
- *University of South Dakota, B.A. Business Administration*

Daniel Araujo

26 Years Experience

- Western Asset Management Company DTVM Limitada—Research Analyst, 2007–
- Standard & Poor's—Ratings Director, 1998–2007
- Raibobank do Brasil (Rabobank Nederland)—Senior Credit Analyst, 1993–1998
- Chase Manhattan Bank—Senior Credit Analyst, 1990–1992
- The First National Bank of Chicago, Representative Office—Credit Analyst, 1988–1990
- NMB Sudamericano (ING Bank)—Credit Analyst, 1987
- Banco Itaú S.A.—Credit Analyst, 1985–1986
- Unibanco-Banco de Investimento do Brasil—Junior Credit Analyst, 1984–1985
- *Pontifícia Universidade Católica de São Paulo, B.A., Business Administration*

Gordon S. Brown

17 Years Experience

- Western Asset Management Company Limited—Portfolio Manager, 2011–
- Baillie Gifford & Co.—Senior Investment Manager, Emerging Market Rates and Currencies, 2001–2011
- State Street Global Advisors—Head of Global Fixed Income, 1999–2001
- Commerz International Management—Senior Portfolio Manager, 1996–1999
- Dunedin Fund Managers—Fixed-Income Analyst, 1994–1996
- *University of Stirling, M.Sc. Investment Analysis*
- *University of Strathclyde, M.Sc. Business Economics*
- *University of Aberdeen, M.A. Economic Science*
- *UK Society of Investment Professionals, Associate Member*

Adrian Chee

18 Years Experience

- Western Asset Management Company Pte. Ltd.—Research Analyst, 2007–
- Standard & Poor's—Singapore—Director, Corporate Infrastructure and Financial Svcs. Ratings, 2001–2007
- Standard Chartered Bank—Risk Mgr., Markets and Inst. Risk Mgmt., 1995–2001
- Tat Lee Bank Ltd., Singapore—Senior Credit and Mktg. Officer, 1993–1995
- Dev & Comm Bank Group, Malaysia—Credit and Mktg. Officer, 1992–1993
- *La Trobe University, B. Economics*
- *Taylor's College, Malaysia*

Marcos Dal Collina

25 Years Experience

- Western Asset Management Company DTVM Limitada—Research Analyst, 2005–
- Citibank—Credit Research, 1985–2005
- *Fundacao Getulio Vargas, M*
- *IBMEC, M.B.A.*
- *Fundacao Getulio Vargas, B*

Leonardo Curi

9 Years Experience

- Western Asset Management Company DTVM Limitada—Portfolio Analyst, 2005–
- Banco Itaú S.A.—Risk Manager, 2002–2005
- Tudor Asset Management—Corporate Analyst, 2001–2002
- *Fundação Getúlio Vargas (Finance), M.A.*
- *Fundação Getúlio Vargas (Business Administration), B.A.*

Kevin Chang

11 Years Experience

- Western Asset Management Company—Client Service Analyst, 2010–
- Northrop Grumman Corp—Financial Analyst, 2008–2010
- Churchill Pacific Asset Management—Research Analyst, 2007–2008
- Western Asset Management Company—Client Service Analyst, 2005–2007
- Wilshire Associates Inc.—Associate, 2000–2005
- *University of Southern California, M.B.A.*
- *University of California, Santa Barbara, B.A.*

Matthew Duda

17 Years Experience

- Western Asset Management Company—Portfolio Manager/Research Analyst, 2001–
- Credit Suisse–First Boston Corporation—Vice President and Investment Strategist, 1997–2001
- Union Bank of Switzerland—Investment Strategist and Research Associate, 1997–1997
- Lehman Brothers—Investment Strategist and Research Associate, 1996–1997
- New York City Economic Development Corporation—Graduate Research Associate, 1995–1996
- Merrill Lynch & Co.—Emerging Markets Debt Analyst, 1993–1995
- *New York University, Graduate School of Arts and Science, M.A.*
- *University of Illinois Urbana—Champaign, B.A.*
- *Chartered Financial Analyst*

Ian Edmonds

20 Years Experience

- Western Asset Management Company Limited—Portfolio Manager/Research Analyst, 1994–
- Bacon & Woodrow—Actuary, 1990–1994
- *University College, London, B.S.*

Sergio Augusto Evangelista

21 Years Experience

- Western Asset Management Company DTVM Limitada—Portfolio Manager, 2005–
- Citibank NA—Trader & Portfolio Manager, 1995–2005
- Citibank NA—Treasury—Fixed Income Trader, 1989–1994
- *IBMEC, M.B.A.*
- *Pontifca Universidade Catolica—São Paulo, B*

Desmond Fu

7 Years Experience

- Western Asset Management Company Pte Ltd—Portfolio Analyst, 2011–
- APS Komaba Asset Management Pte Ltd—Portfolio Manager, 2010–2011
- UOB Life Assurance Pte Ltd—Investment Manager, 2008–2010
- Central Provident Fund Board— Executive Officer, 2005–2008
- *Nanyang Technological University, Msc International Political Economy*
- *London School of Economics & Political Science, Bsc (Hons) Economics & Management*
- *Singapore Polytechnic, Dip Civil & Structural Engineering*

Nilton Galhardi

22 Years Experience

- Western Asset Management Company—Position Clerk, 2005–
- Citigroup Asset Management—Position Clerk, 1990–2005
- Banco Norchem SA—Junior Trader, 1988–1990
- Vaz Guimarães Braga Corretora—Office-Boy, 1985–1987
- *FEI (Business Administration), B.A.*

Keith Gardner

27 Years Experience

- Western Asset Management Company—Head of Developing Markets, 1994–
- Legg Mason, Inc.—Portfolio Manager, 1992–1994
- T. Rowe Price Associates, Inc.—Portfolio Manager, 1985–1992
- Salomon Brothers, Inc.—Research Analyst, 1983–1985
- *Emerging Markets Trade Association—Board Member*
- *Emerging Markets Creditors' Association—Founding and Board Member*
- *State University of New York at Binghamton, B.S.*

Jean-Pierre Cote Gil

12 Years Experience

- Western Asset Management Company DTVM Limitada—Portfolio Manager, 2011–
- Standard & Poor's—Ratings and Structured Op. Analyst, 2007–2010
- Standard & Poor's—Companies and Project Finance Analyst, 1999–2007
- *Fundação Getúlio Vargas (Business Administration), B.A.*

Henrietta Gourlay

11 Years Experience

- Western Asset Management Company Pte. Ltd.—Research Analyst, 2003–
- Merrill Lynch Investment Management—Credit Analyst, 1999–2003
- *University of Edinburgh, M.A. (Hons)*

Matthew Graves

5 Years Experience

- Western Asset Management Company—Portfolio Analyst, 2005–
- Denver Investment Advisors—Research Assistant, 2003
- Cordillera Asset Management—Intern, 2002
- *Pomona College, CA*
- *Edinburgh University, Scotland*
- *Chartered Financial Analyst*

Marcelo Guterman

19 Years Experience

- Western Asset Management Company DTVM Limitada—Product Specialist, 2005–
- Citigroup Asset Management—Product Specialist, 2000–2005
- Lloyds Asset Management—Portfolio Manager, 1994–2000
- Lloyds Bank—Treasury Assistant, 1991–1994
- *Universidade de São Paulo, B*
- *Chartered Financial Analyst*
- *Anbid*

Katherine Kuek

12 Years Experience

- Western Asset Management—Portfolio Analyst, 2004–
- Rothschild Asset Management (Singapore) Ltd—Assistant Manager, 1997–2003
- Commerzbank (SEA) Ltd—Clerk, 1995–1997
- Daiwa Singapore Ltd—Clerk, 1994–1995
- *Diploma in Investment, The Institute of Banking & Finance*

Vinicius Langoni

14 Years Experience

- Western Asset Management Company DTVM Limitada—Product Specialist, 2012–
- Quest Investimentos—Head of Investor Relations, 2006–2011
- Brasilprev—Buy Side Equity Analyst, 2004–2005
- Corretora Fator—Sell Side Equity Analyst, 2000–2002
- Banco Inter American Express—Intern, 1998–2000
- *Universidade de São Paulo (Economics), B.A.*
- *CPA-20*

Chia-Liang Lian

18 Years Experience

- Western Asset Management Company Pte. Ltd.—Head of Investment Management, Asia (ex-Japan), 2011–
- Pacific Investment Management Company—Head of Emerging Asia Portfolio Management, 2005–2011
- JP Morgan—Vice President, Emerging Markets Research, 2001–2005
- Merrill Lynch—Vice President, Emerging Markets Research, 1997–2001
- Monetary Authority of Singapore—Senior Economist, 1993–1997
- *National University of Singapore, Bachelor of Social Sciences*
- *Chartered Financial Analyst*

Adauto De Lima

18 Years Experience

- Western Asset Management Company DTVM Limitada—Research Analyst, 2007–
- GP Investment—Chief Economist, 2006–2007
- WestLB Bank—Director, Economics Research, 2001–2006
- Lloyds TSB Bank—Senior Economist, 1998–2001
- Banco BBA Creditanstalt S.A.—Senior Economist, 1996–1998
- Banco SRL (Interamerican Express Bank)—Economist, 1994–1996
- Banco Crefisul S.A.—Economist (Junior), 1992–1994
- *University of São Paulo, M.B.A. Macroeconomics/Finance*

Willian Murayama

6 Years Experience

- Western Asset Management Company—Position Clerk, 2005–
- Citigroup Asset Management—Position Clerk, 2004–2005
- Balitek—Electronical Technician, 2000–2004
- *Universidade de São Paulo (Administration, still attending), B.Sc.*

Jeffrey Nuruki

13 Years Experience

- Western Asset Management Company—Research Analyst, 2004–
- Standard & Poor’s—Senior Associate, 2003–2004
- BearingPoint, Inc.—Senior Consultant, 1998–2001
- KPMG, LLP—Supervising Senior Auditor, 1994–1998
- *Anderson Graduate School of Management, UCLA, M.B.A.*
- *University of California, Los Angeles, B.A.*
- *Chartered Financial Analyst*

Kevin Ritter

12 Years Experience

- Western Asset Management Company—Trader, 2003–2004, 2006–
- Payden & Rygel—Trader, 2004–2006
- FH International Financial Services, Inc.—Spring Associate, Portfolio Analyst, 2003
- Dresdner Kleinwort Wasserstein LLC—Associate, 2001–2003
- ING Barings LLC—Analyst/Associate, 1998–2001
- *Dartmouth College, B.A.*
- *Chartered Financial Analyst*

Nicolas Saad

10 Years Experience

- Western Asset Management Company Limitada—Portfolio Manager, 2009–
- HSBS Global Asset Management Brazil—Quantitative Research Analyst and Portfolio Manager, 2000–2009
- *Universidade de São Paulo, M.Sc., B.Sc.*
- *Chartered Financial Analyst*

Steven T. Saruwatari

23 Years Experience

- Western Asset Management Company—Product Specialist, 1994–
- Spicers Paper Company—Controller, Finance, 1991–1994
- PriceWaterhouseCoopers CPA—Senior Associate, 1988–1991
- *UCLA Anderson School of Management, M.B.A.*
- *University of Southern California, B.S.*
- *Waseda University*
- *Certified Public Accountant (inactive)*
- *Chartered Financial Analyst*

Heitor Stefanoni

18 Years Experience

- Western Asset Management Company DTVM Limitada—Trader, 2005–
- Banco Citibank S/A—Fixed Income Trader, 1998–2005
- Banco Credibanco S/A—Fixed Income Trader, 1992–1998
- *Universidade de São Paulo, M.B.A.*
- *Pontificia Universidade, B*

Wilfred Wong

11 Years Experience

- Western Asset Management Company—Portfolio Analyst, 2005–
- Citigroup Asset Management—Assistant Vice President, 2004–2005
- BlackRock Asset Management—Associate, 2001–2004
- *New York University, B.S.*
- *Chartered Financial Analyst*