

Summer Internship Program 2018

Who we are

Founded in 1971, **Western Asset** is a SEC-registered investment advisor which specializes in fixed-income management for institutional investors. The firm manages approximately \$450 billion of investment assets and operates a seamless global investment enterprise that is firmly committed to building long-term client relationships based on superior investment performance, diligent risk management, and personalized client service. The firm's expertise extends across all of the major global bond markets and encompasses all the major disciplines. The wide range of products reflects both the broad and diverse talents of their investment professionals as well as their desire to meet the comprehensive investment requirements of their clients. The firm's remarkable track record has resulted in Western Asset being widely viewed as one of the premier fixed-income investment managers in the world today. Since 1986 Western Asset has operated as an autonomous and independent affiliate of Legg Mason, Inc., which in December 2005 acquired Citigroup's worldwide asset management business, including all fixed income accounts. Based in Pasadena, CA, Western Asset also has offices in New York, London, Singapore, Tokyo, Hong Kong, Melbourne, Sao Paulo and Dubai.

The Internship Program

The internship is a ten week program designed to provide valuable career experience for students who wish to apply their education and skills in a fixed-income-oriented work environment.

This is an intensive program that mirrors the responsibilities of a full time position within the Firm. Participants get on-the-job training as well as technical and business-oriented education. The intern will work in one of a various number of departments within the Firm, dependent upon the intern's talents and overall needs of the Business.

Goal of the Internship Program

The primary goal of the program is to develop a pipeline of qualified candidates for future employment at Western Asset while meeting our short-term staffing needs with high potential and highly educated staff.

Program Initiatives

Interns will be given the chance to gain a broader understanding of the organization and will be offered, in addition to their daily work responsibilities, the opportunity to participate in the following:

Intern Orientation: Including highlights from "Introduction to Western Asset" focusing on our culture, mission and values as well as meeting team members and getting familiar with the daily expectations

- Lunch and Learn/Coffee Talk Series: Informal presentations from various Department Heads and Managers spotlighting the group's function, structure, internal and external clients & goals and objectives. Each presentation is followed by an open Q&A session.
- Social Event(s): An event outside of the office will be coordinated in order to bring all interns, their managers and team members together as a group and informally develop relationships.

How performance is evaluated

At the end of the internship, work performance is evaluated, and strong performers are identified. Interviews for employment will be granted to those who qualify. Interns will be evaluated on their daily work performance and their ability to manage the project and deliver results.

Ideal Candidates

Western Asset is looking for bright, motivated, talented individuals to join us and make contributions both individually and as a team member. Qualified candidates must be enrolled in a 4 year undergraduate, Masters or Ph.D program.

- Students who will be Rising Juniors or Rising Seniors during the program dates (undergrads)
- Graduate students who are on a summer hiatus
- Students who are participating in a relevant degree program and/or possessing equivalent experience
- Students who are maintaining a minimum 3.0 cumulative GPA
- Students with demonstrated leadership experience and/or qualities

Start Date/Program Duration

The internship is scheduled for Mid-June through Mid-August each year

Application Process

To learn more about Western Asset Management Company, please visit <u>www.westernasset.com</u>. To apply for an internship, please apply at <u>www.westernasset.com/US/en/careers/recruiting.cfm</u> starting early January, 2018. If you meet the required qualifications, you will be contacted for an interview either in person or on the telephone, depending on your location. Offers will be made during the months of March and April.